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1 - Origin of the idea

Founder and CEO of the Jumpcoin is Constantin, better known as JumperBilliJumper on YouTube. After reaching the milestone of 10,000 subscribers on his channel the idea of launching a community coin came to his mind. His idea was to build more than a coin just for his audience and community, but for every crypto enthusiast who is willing to take part.

The project Jumpcoin started and since the first block was mined it was stated, that all decision for the coin where initiated by the community and agreed by the majority of the community. The main idea has always been, that the project is fully lead by everyone who wants to participate. No single person, no inner circle, no investor should ever have more power in deciding where the project is heading than anyone else who considers themselves part of the project.
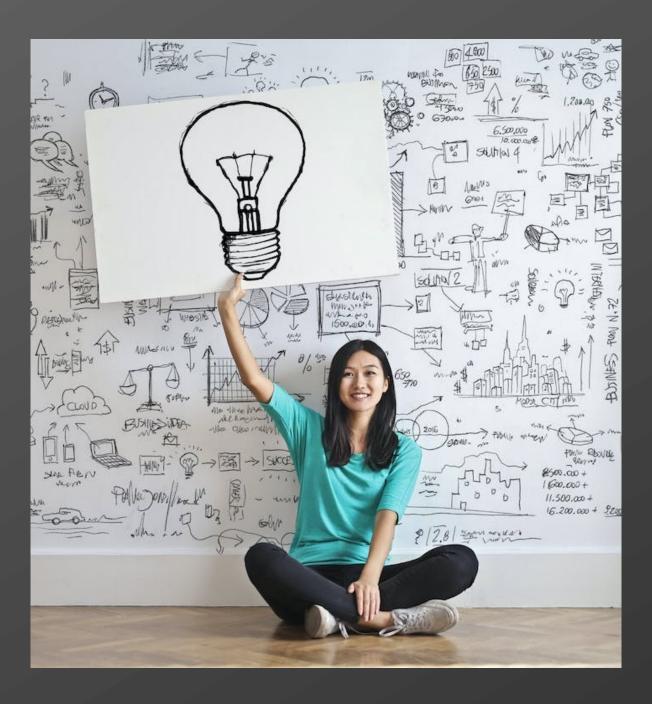
Not only does everyone have the same weight in deciding the direction of the project through voting but everyone is welcome to take part in the process of implementing change to wallets, websites etc.! Everyone can contribute through being active in any platforms of communication spreading the project, helping out new people, writing tutorials, writing articles or blogposts. You can contribute to the Coins source code on GitHub as well or start your very own thing utilizing Jumpcoin and bringing in your own ideas.

A lot is possible just through the work and creativity of the Community. Everyone can bring in their interests to make our project better and more successful.

All work that is being done on the project should always be rewarded with Jumpcoins from the Pre-mine or with Coins bought back into the hands of the Community. The Jumpcoin and the Crypto Currency page Coinerd.de belong together. Written articels news, tutorials, recommendations, introductions etc. are published on Coinerd.de. Coinerd.de also holds as forum related to cryptocurrencies and more topics. It also has a merchandising shop of for Jumpcoin clothing. Revenues through ads or sales in the shop are going directly into our community accounts.

2 - Realization

After coming up with an idea it takes realization to start the project and build an active community. Through votings on JumperBilliJumper's YouTube channel it was decided that the Coin should be a hybrid on PoS (Proof of Stake) as well as PoW (Proof of Work) for the first 100,000 Blocks.

After that period the Coin should solely be PoS with an interest rate of 5% p.A..

The Coin's name of course also was important to come up with. It was decided to be Jumpcoin with the Ticker being JUMP in honor of its founder – JumperBilliJumper.

3 - Community Voting

Since the Community is the only instance deciding the direction the project is heading there is the need for a way to ensure every members vote can be cast.

While there is no concrete way of how a voting has to be set up there is the code of conduct of those that have taken over the responsibility to manage all social media presence to let everyone know that there is a voting going on currently. Votings also have to take place over a long period of time, long enough so everyone can give his vote and opinion.

4 – History of first five years

With this Coin having existed for +5 years as of publishing this paper there are quite some stories to be told. Proudly we share some stories from Community members and what really get stuck in their mind when the think about JUMP:

"[…]Zunächst war 100.000 Blöcke lang GPU-Mining möglich. [Doch nach nur etwa 2 Wochen wurden Nist5-ASIC-Miner] auf den Coin aufmerksam. Ab dort konnte man GPU-Mining vergessen. […] Nach 100.000 Blöcken wurde automatisch auf PoS umgestellt. Ab dort ging das Staking los. […]"

→ Here the very active member and Community Admin Riggie1000 points out that the first 100,000 Blocks were GPU-minable but soon after Nist5-ASIC-Miners became aware of the Coin making mining for non-ASIC miners very hard.

- Riggie1000, 6th of August 2023, Coinerd Forum (edited with consent)

"In a late Feburary night everyone was waiting that the Blockchain finally hitting the grand milestone of a million. After the Blockchain still hasn't putting this Block out the next moring, after multiple hours, everyone knew there was something wrong so there was a big investigation in the source code going on the following days to get rid of this problem – definitely something I will remember!"

→ Here devos remembers the Checkpoint bug in the source code making the adding of Block 1,000,000 impossible that soon after was removed by main Coin Developer Simon.

- devos, 12th of August 2023

"[Man könnte] noch unser Treffen auf der CeBit nennen. Das war kurz nach Gründung des Jumpcoins. Dort waren die "Urgesteine" vom [Jumpcoin] mit dabei. […]"

→ Here Coin Founder Jumperbillijumper mentions the Communities meetup on Hannovers CeBit with many of the Community members that were part of it all since the beginning

- Jumperbillijumper, 12th of August 2023, Coinerd Forum

5 - Participation

As already mentioned in Chapter 1 the project lives off the Community members participation - This is the main element of Jumpcoin.

Members can participate and move the project forward in many ways. Every member is highly encouraged to work on whatever they appreciate doing like writing blog articles for the official Community pages online that either are tutorials for newbies to find their way into the Community, articles on other things regarding the Jumpcoin, articles on crypto or technology in general. Other topics can be discussed within the community too. The goal is to publish as much high quality Community-made content as possible.

Members who have a deeper understanding of Blockchain technology and programming can also add to the projects source code that is public on GitHub.

It is also possible to grow and support the Community by doing your very own thing like developing your own products in connection with the Jumpcoin.

In the end it is up to every members own creativity to come up with new creative ways to give new things to the Community

Most work being done for the project is also eligible for rewards in Jumpcoin from the Pre-mine.

"From the Community, to the Community"

6 - Pre-mine

For the first 100,000 Blocks the Coin supply was capped at
21,000,000 Coins. 90% of these Coins have been allocated to the
Pre-mine to pay for Exchange listings, paying rewards to Community
members for their work on the project or other causes. No coins are
leaving the Pre-mine without informing the other members. In the past
there has been a lot of discussion what we are going to do with the
majority of the Jumpcoins in the Pre-Mine Wallet. At the moment there
has no decision been made.

7 - Technical details

Most of the following information can also be found scattered throughout the entire paper and are now being collected uncluttered here.

The algorithm that has been used for the first 100,000 Blocks of Proof of Work (PoW) mining was **NIST5**

The Pre-Mine amounts to **90% of the initial supply** being created within the first 100,000 Blocks. Read about it's uses in chapter 7.

The default ports are **31240 for RPC** (Remote Procedure Call) and **31242 for P2P** (Peer To Peer).

The Blockchains goal is to put out a **new Block every 2 minutes**.

The **inflation** of Jumpcoin through Proof of Stake (PoS) is set to **5% p.A.**

If YOU are interested to be part of our journey and have own ideas for our project, feel free to contact us on your preferred social media platform.

Sources of images used:

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Jumpcoin Whitepaper

A paper written by devos and kev_dotcom